

FIELD OF INTEREST FUND

*Connecting personal values to
high-impact opportunities*



Forming a Field of Interest Fund lets you target your gift to address needs in an important area of community life such as the arts, youth, recreation, or health. Your gift stays flexible to meet community needs in your interest area — even as those needs change over time.

How it works

- We work with you to address your charitable and financial intentions.
- We assist in the development of a fund agreement, which establishes the fund, the purpose of the fund and the name of the fund.
- You make a gift to the Parkersburg Area Community Foundation — you can give cash, appreciated stocks, real estate, or other assets.
- You receive tax benefits in the year your gift is made.
- Your gift will be placed into a permanent endowment, meaning it will benefit your field of interest forever. We invest your gift so it grows and maximizes our grantmaking resources.
- Our grantmaking committees, Board of Directors, and staff evaluate our community needs in your field of interest that would be most impacted by grants from your gift.
- Our Board of Directors approves and awards grants from the fund you established.
- We handle all the administrative details and issue grants to charities in the name of the fund.

A personal mission that continues forever

Ruth Hornbrook passed away in 1990, yet she still provides a safe haven for homeless animals in communities throughout West Virginia.

During her lifetime, Hornbrook was a tireless humane society volunteer. To ensure continued support for humane societies throughout the state, Hornbrook established the **Ruth Hornbrook Memorial Fund** within the PACF through a bequest in her will. The purpose of the fund is to benefit humane societies in West Virginia, with preference given to the needs of new societies.

Through this charitable fund, thousands of dollars worth of grants have been distributed to humane societies across the state. New animal shelters, humane educational programs, and new equipment are a few of the many programs that Ms. Hornbrook has been able to support with her forward-thinking creation of a charitable fund with the PACF.

Field of Interest Fund

Why Give Through the PACF?

one

We are a local organization with deep roots in the community.

two

We provide highly personalized services tailored to best fit your financial and charitable interests.

three

We offer maximum flexibility and tax advantages to donors.

four

We help individuals and families build their legacies.

five

We serve as a regional leader of philanthropy.

six

We accept a wide variety of charitable gifts and can facilitate complex forms of giving.

seven

We have a deep understanding of our community needs and the organizations addressing them.

eight

We build endowment funds that benefit the community now and forever.

nine

We handle all the administrative details.

ten

We manage and invest your fund thoughtfully with both growth and grants in mind.

More benefits

While you direct the Field of Interest Fund at its creation, you leave the maintenance up to us. Our professional program staff continually monitors changing community needs so that you can be sure grants made in the name of your fund make the most impact in your field of interest and create your personal legacy of giving.

You, or anyone that shares the same interests, can add additional gifts to the fund at any time - receiving tax benefits with each new gift. Once your fund is endowed, it becomes a permanent community funding resource.

Additionally, your fund will make monetary donations through the Foundation's service area or region you define.

Field of Interest Fund Requirements

Amount to Establish: \$1,000 to open; \$5,000 to endow
(Must achieve endowment within 5 years)

Fees: When your fund has reached endowment,
1.0% per year on first \$500,000
.5% per year on portion \$500,000 - \$1 million
.25% per year on portion \$1 million - \$3 million
Flat rate fee available per year on \$3 million+
Minimum annual fee: \$200

Fees allow us to implement important community initiatives to solve regional issues and continue to serve our community.

Next steps

For more information regarding establishing a Field of Interest Fund, please contact Julie Posey.

- **call** 304.428.4438
- **email** Julie.Posey@pacfwv.com